



ANNOUNCEMENT

For immediate release

Sunday, 5th July 2020

RESTRUCTURING OF LOAN BY OOREDOO MALDIVES

Ooredoo Maldives Plc. (“Ooredoo Maldives” or the “Company”) is committed to making the operations of the Company better day by day and is focused on strategies to improve the performance of the Company.

In our continuous efforts at cost optimisation, we have restructured existing debts by obtaining a loan facility of US\$ 29.1 million from The Hong Kong and Shanghai Banking Corporation Limited, Sri Lanka.

As we continue our journey in the Maldives, we strive to ensure that our strategies are aimed at achieving operational excellence and efficiency in order to provide a better return for our shareholders and to contribute to the social and economic growth of our community.

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About Ooredoo Maldives

Ooredoo Maldives provides an innovative range of voice, data, broadband, content and enterprise services tailored to the growing needs of today's consumers and businesses. Guided by its vision of enriching people's lives and its belief that it can stimulate human growth by leveraging communications to help people achieve their full potential, Ooredoo has transformed the digital lives of communities across the Maldives.

Ooredoo Maldives generated revenues of MVR 2,038 million and a Profit after Tax of MVR 599 million as of 31st December 2019. Its shares are listed on the Maldives Stock Exchange.

Website: www.ooredoo.mv | LinkedIn: <https://www.linkedin.com/company/ooredoomaldives/> | Twitter: www.twitter.com/ooredoomaldives | Facebook: www.facebook.com/ooredoomaldives | Instagram: www.instagram.com/ooredoomaldives | YouTube: www.youtube.com/ooredoomaldives

About Ooredoo

Ooredoo is an international communications company operating across the Middle East, North Africa and Southeast Asia. Serving consumers and businesses in 10 countries, Ooredoo delivers the leading data experience through a broad range of content and services via its advanced, data-centric mobile and fixed networks.

Ooredoo generated revenues of QAR 30 billion as of 31st December 2019. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange.

Website: www.ooredoo.com | LinkedIn: www.linkedin.com/company/ooredoo-group/ | Twitter: www.twitter.com/ooredoo | Facebook: www.facebook.com/ooredoogroup | Instagram: www.instagram.com/ooredoogroup | YouTube: www.youtube.com/ooredoogroup