



ANNOUNCEMENT

For immediate release

Sunday, 26th April 2020

Appointment of new Chairman and two Board Directors

Ooredoo Maldives is pleased to announce the appointment of a new Chairman and two Board Directors on the Board of Ooredoo Maldives effective from 23rd April 2020.

- Mr. Andrew Tor Oddvar Kvålseth is appointed as an Independent Board Director (as a duly nominated representative of Wataniya International FZ-LLC) and as the Chairman of the Company;
- Mr. Mark Henry Dowds is appointed as an Independent Board Director (as a duly nominated representative of Wataniya International FZ-LLC); and
- Mr. George Bowring Challenor is appointed as an Independent Board Director (as a duly nominated representative of Wataniya International FZ-LLC).

Mr. Andrew Tow Oddvar Kvålseth is a Norwegian who currently serves as the Group Chief Commercial Officer at Ooredoo Qatar and has more than 14 years of experience in the telecommunications industry. He has expertise in the areas of Marketing, Strategy, Digital Services, and operations. He holds a Master of Business Administration from the University of Oxford – Said Business School, UK.

Mr. Mark Henry Dowds is a British national who currently holds the position of Group Senior Director – Corporate Strategy at Ooredoo Qatar. He has over 25 years of experience across emerging and developed markets in a mix of leadership roles and has expertise across telecommunications. Mr. Dowds holds a Master of Science in Telecommunications from the University of Strathclyde, UK and he is a Member of the Institute of Electrical and Electronic Engineers (“MIEEE”).

Mr. George Bowring Challenor is a British national who currently serves as the Senior Director – Group Treasury and Financing at Ooredoo Qatar. He has immense expertise in the telecommunications industry in the areas of Equity and Debt Capital Markets, Asset Management and he has held several senior positions in Financial Institutions and Banking Institutions. Mr. Challenor holds a Postgraduate Diploma in Economics from

the London School of Economics & Political Science, University of London, UK, and he is a Chartered Financial Analyst (“CFA”).

Ooredoo Maldives takes this opportunity to thank Mr. Damian Philip Chappell (former Chairman), Dr. A Hamid Mohd A Marafi (former Chairman of the Nomination and Remuneration Committee and member of the Audit and Risk Committee), and Mr. Ian Grant Fenton (former Chairman of the Audit and Risk Committee) for their enormous contribution and leadership in taking the Company to greater heights of success.

Ooredoo Maldives congratulates and warmly welcomes Mr. Kvålseth on his appointment as a Director and as Chairman, and Mr. Dowds and Mr. Challenor as Board Directors on the Board of Ooredoo Maldives. We look forward to continuing our success journey in the future, with their able guidance and strategic direction and to working with the Chairman and the Board of Directors to ably steer the Company during this global pandemic Covid-19 and to continue with our work of the betterment of the community as a telecommunications provider

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