



SECOND QUARTER REPORT

April - June 2025

ooredoo^o

CONTENTS

- 3** ABOUT US
- 5** HIGHLIGHTS OF THE QUARTER
- 7** FINANCIAL HIGHLIGHTS
- 9** COMMERCIAL HIGHLIGHTS
- 12** BRAND BUILDING AND MARKETING INITIATIVES
- 15** CORPORATE SOCIAL RESPONSIBILITY
- 18** SPONSORSHIPS
- 24** AWARDS AND RECOGNITIONS
- 26** EMPLOYEE ENGAGEMENT
- 29** BOARD ADMINISTRATION
- 31** SHARE INFORMATION
- 33** FINANCIAL STATEMENTS
- 37** LEGAL AND REGULATORY COMPLIANCE

ABOUT US



VISION

Enriching people's lives as a leading international communications company.

MISSION

To provide world class, innovative communication products and services to the people of, and visitors to the Maldives.

CORE VALUES



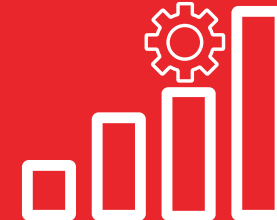
CARING

We make things easy for you. With us, everything is simple and transparent. We respond quickly to your requests, and show concern and respect.



CONNECTING

We play an active role in our local communities, deploying our reliable, trustworthy networks to deliver relevant services that give you access to the solutions and support you need.



CHALLENGING

We love a challenge because we have an ever-youthful spirit, fueling our passion to be the best and enabling us to lead change and innovation to benefit our customers.

O^o OUR BUSINESS

Ooredoo Maldives provides a wide range of innovative voice, data, broadband, content and enterprise services tailored to the growing needs of today's consumers and businesses. Guided by its vision of enriching people's lives and its belief that it can stimulate human growth by leveraging communications to assist people in achieving their full potential, the Company has transformed the communications industry for the people of the Maldives. Ooredoo Maldives has remained a key innovator and driver of digital transformation in the Maldives and continues to deliver on its promise by introducing worldclass technologies and digital solutions, connecting people to endless possibilities. As a community-focused company, we are extremely proud to have supported local and regional businesses across the industries including government institutions, individuals and private companies.

Ooredoo Maldives is a member of the Ooredoo Group, a leading international communications company delivering mobile, fixed, broadband internet and corporate managed services tailored to the needs of consumers and businesses across markets in the Middle East, North Africa and Southeast Asia. In August 2005, Ooredoo Maldives entered the monopolised telecommunications service industry of the Maldives as Wataniya Telecom Maldives Private Limited with the aim to provide quality, affordable digital services to enrich the lives of people across the nation.

The Company changed its registration to Ooredoo Maldives Public Limited Company on 6th October 2016, and became a public limited company, 90.5% of the issued shares of the Company are held by our largest Shareholder, Wataniya International FZ-LLC, while 5.64% are held by the Maldives Pension Administration office and 3.86% are held by other public Shareholders.

HIGHLIGHTS OF THE QUARTER

Ooredoo Maldives remains focused on enhancing digital connectivity and promoting inclusion, while strengthening community engagement and solidifying our position as a leader in digital innovation and lifestyle services.

Through the launch of cutting-edge technologies and customer-centric initiatives, we continue to drive meaningful digital transformation. Notably, we became the first in the Maldives to introduce eSIM support for wearables, enabling Apple Watch Cellular and Samsung wearable users to stay connected directly from their devices, without the need for their phones. This milestone reflects our ongoing commitment to expanding our digital ecosystem and delivering next generation connectivity that enhances user convenience.

In addition to our technological advancements, we continue to strengthen our customer engagement strategy through timely and culturally relevant campaigns. During Eid Al-Adha, we introduced exclusive offers featuring generous data bundles, gaming add-ons, and special bonuses. These promotions were thoughtfully designed to encourage festive sharing and digital connectivity, aligning our brand with culturally significant moments and reinforcing its presence in our customers' everyday lives.





We continue to invest in community engagement through largescale events such as the Ooredoo Fun Run. The 2025 edition, held in Addu City, drew over 3,000 participants and offered a vibrant, inclusive experience featuring colour zones and obstacle stations. In addition to promoting health and wellness, the event celebrated local culture—symbolized by a custom medal showcasing the native bird, “Dhon Dheeni”. These Initiatives reflect our broader mission to foster meaningful, healthy experiences that unite communities.

During the quarter, we entered into a strategic partnership with the Maldives Marketing and Public Relations Corporation (“MMPRC”) to support the promotion of the Maldives as a premier global travel destination. By leveraging our international footprint across nine countries and a customer base exceeding 147 million, we aim to amplify the “Visit Maldives” brand on a global scale. This collaboration underscores our commitment to national development and demonstrates our capacity to harness global reach for broader economic impact.

One of the key highlights of the quarter was Ooredoo Maldives setting a Guinness World Record by hosting the world’s largest underwater panel discussion in B. Fulhadhoo, highlighting innovation, sustainability, and digital transformation in the Maldives. Additionally, Ooredoo Maldives was awarded ‘Telco of the Year – Small Markets’ at the Twimbit Telecom Awards 2025 for the second consecutive year, reflecting the Company’s strategic investments in 5G infrastructure, fintech innovation, AI-driven digital services, and impactful community-focused initiatives.



FINANCIAL HIGHLIGHTS

FINANCIAL HIGHLIGHTS

Ooredoo Maldives closed the quarter with a Gross Revenue ("GR") of MVR 539.5 million reflecting a 0.2% decrease compared to Q2 2024. The Gross Revenue decreased by 1.3% on a quarter-on-quarter ("QoQ") basis.

The Company achieved a Net Profit of MVR 167.9 million during the quarter with a Profit Margin of 31.1%.



	30 June 2025 Q2, 2025 (MVR '000)	31 March 2025 Q1, 2025 (MVR '000)
Total Revenue	539,464	546,667
Total Expenses (Net off Other Income)	341,139	348,489
Income Tax Expense	30,398	31,312
Net Profit After Tax	167,927	166,866

Shareholder Value Creation	30 Jun 2025 Q2, 2025 (MVR)	31 March 2025 Q1, 2025 (MVR)
Earnings Per Share	1.15	1.14
Net Assets Per Share	11.65	10.52
Cash Flow Per Share	11.39	10.32
Price-Earnings Ratio (P/E Ratio)	18.54	17.12
Dividend Yield	N/A	0.04



COMMERCIAL HIGHLIGHTS

MOBILE SERVICES

Introduced Weekend “Magey” Offer

An offer was introduced to provide enhanced bonus benefits to customers who recharged “Magey” data and voice plans during the weekend.

Launched Postpaid Exclusive Addons

Exclusive addons were launched for Postpaid subscribers with seamless add-to-bill options.

Launched “Marhaba” Plan

We launched 'Marhaba' prepaid plan, designed specifically for expatriate workers in the Maldives, offering exceptional value and reliable connectivity to help them stay effortlessly connected with family and friends both locally and abroad.

SUPERNET AND HOME BROADBAND

Launched Ooredoo Smart(er) Home initiative

During the quarter, we launched Smart(er) Home initiative, aimed at transforming everyday living by integrating smart devices with the power of seamless broadband connectivity. With every new SuperNet connection, customers can now enjoy a bundled offer that includes essential smart home devices such as a security camera and smart doorbell.





DIGITAL SERVICES & APPLICATIONS

Introduced “May The 4th” Campaign

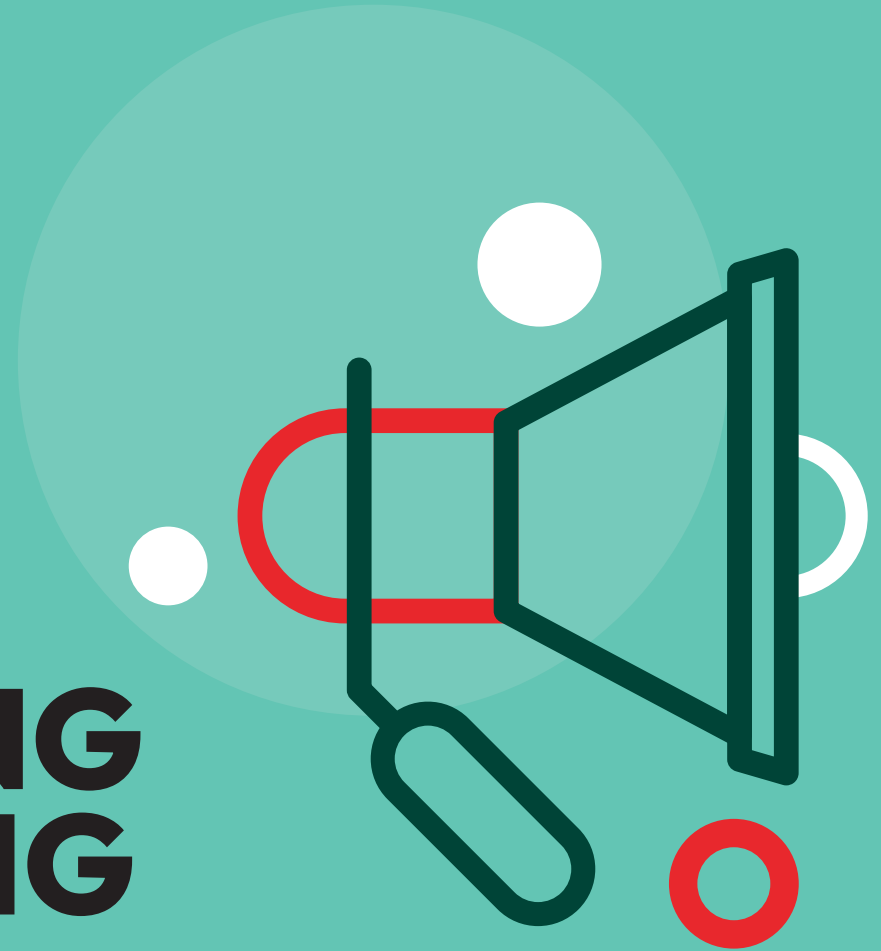
We celebrated Star Wars Day with a special “May The 4th” promotion, inviting customers to “choose their side” with a galaxy of exciting deals. This unique campaign resonated strongly, delivering a fun, engaging and thematic experience to our user base featuring both “Light” and “Dark” offers.

CONTENT AND DEVICES

Launched Apple & Samsung Wearables

During the quarter, we launched Cellular eSIM service for iPhone and Samsung wearables, a ground-breaking first in the Maldives. With this launch, our customers can experience unprecedented freedom and convenience, effectively liberating them from dependence on their phones.

BRAND BUILDING AND MARKETING INITIATIVES





Ooredoo Maldives sets a Guinness World Record for hosting the World's Largest Underwater Panel Discussion

At a depth of five metres, the underwater panel discussion brought together five speakers in a bold demonstration of both technological innovation and environmental appreciation. The underwater panel was also a celebration of the Maldives' natural environment which took place in the UNESCO Biosphere Reserve of B. Fulhadhoo. This initiative highlights Ooredoo's continued commitment to sustainability and bringing digital connectivity to even the most remote parts of the country.

Ooredoo Fun Run 2025 – Addu City

We hosted the Happiest run in the Maldives on 27th June 2025 in the beautiful Addu City – S. Maradhoo, with over 3,000 runners creating an unforgettable day filled with color, energy, and community spirit.

Live Unlimited Campaign

To mark two decades of service and innovation, we launched the #20for20Years giveaway. As part of this special promotion:

- One lucky customer will win an Umrah Trip every 20 days;
- A total of 19 Umrah Trips will be awarded to 19 fortunate customers; and
- The campaign will culminate with a Grand Prize: a Hajj Trip for Two.

eSIM services for Apple Watch

We are pleased to be the first Telecom provider in the Maldives to offer eSIM services for Apple Watch, as part of Apple Watch Cellular Service offerings. As part of this launch, we offer eligible customers six months free Apple Watch Cellular Service with Ooredoo eSIM.



Eid Al-Adha with Exciting Offers

In celebration of Eid Al-Adha, we were pleased to spread the joy of connection with a range of exciting offers for customers across our network. From bonus data and value-packed daily plans to dedicated gaming boosters, the offerings were designed to bring more fun, sharing, and high-speed experiences to everyone.

Ooredoo Nation hosted Community Clash MLBB Tournament on the occasion of Filipino Independence Day

Ooredoo Maldives proudly concluded the Ooredoo Nation MLBB Community Clash, a thrilling Mobile Legends: Bang Bang tournament in partnership with Filipinos in Maldives Basketball Association ("FIMBA") held as part of the Philippine Independence Day celebrations in the Maldives. The event brought together over 150 members of the Filipino community, with a vibrant mix of cultural activities, exciting giveaways, and high-energy gaming action.



CORPORATE SOCIAL RESPONSIBILITY





Held Digital Literacy Programs for Elderly

Continuing our efforts to bridge the digital divide among the elderly, we conducted Digital Literacy Program in B. Fulhadhoo, N. Velidhoo, N. Maafaru, B. Eydhafushi. Empowering the elderly with digital skills, this initiative provided personalized guidance on using smartphones, social media, and essential apps. Conducted in partnership with island councils and community volunteers, it aimed to promote digital inclusion and independence.

Donated Health Kits

Continuing our initiative to support healthcare services across the Maldives, we distributed the Health kits to additional two islands - B. Fulhadhoo and HA. Dhidhdhoo to support their well-being and daily care. Each kit included vital medical equipment such as stethoscopes, digital sphygmomanometers, pulse oximeters, otoscopes, digital thermometers, and nebulizer machines, enhancing healthcare accessibility and quality for communities nationwide. This CSR activity aimed to strengthen community health resilience through basic yet impactful support.

Held “Grow with Ooredoo” Tree Planting Sessions

Continuing our “Grow with Ooredoo” commitment to create greener environments across the nation, we held a series of tree-planting sessions in S. Hithadhoo, S. Feydhoo, and S. Hulhumeedhoo. Conducted in collaboration with local councils and youth groups, the initiative promotes environmental stewardship and community-driven sustainability.



Partnered for “Rakka” – Road Safety Campaign

We were pleased to partner with the Maldives Police Service for “Rakka” – Road Safety campaign, a nationwide awareness campaign focused on promoting safe driving habits, pedestrian awareness, and vehicle safety. Through informative posters, online content, and community sessions, “Rakka” aims to reduce accidents and promote responsible road use.

Held Ooredoo Kids Football Camp

A football camp was conducted in partnership with Maziya Sports Club to nurture young talents through active play and team-building exercises. Held in S. Hulhumedhoo for Early Touch Football Academy (“ETFA”) footballers, the camp aimed to inspire and develop future sports stars in a fun, supportive environment.



SPONSORSHIPS



One of our key priorities is contributing towards the development of our communities across all areas, including social, economic, and environmental aspects.

Eydhafushi Futsal Cup

Supported the local futsal tournament held in B. Eydhafushi as part of community sports development, bringing together youth from across the atoll. The event promoted healthy competition and engagement through sport.

Vacations Expo 2025

As the digital partner for the Vacations Expo by Highrise, Ooredoo Maldives powered the event with seamless connectivity and showcased its digital services supporting travel and hospitality industry. The event created awareness around Ooredoo Maldives' tourism-focused digital solutions.

Children's Day – Addu City

Ooredoo Maldives participated in Children's Day celebrations held in Addu City with fun activities, giveaways, and games. This initiative focused on creating joyful experiences for children.

Children's Day Movie Night with Ministry of Family and Social Development

Ooredoo Maldives was pleased to sponsor an outdoor movie night for families to celebrate Children's Day in a cozy, community-centered atmosphere. The event was aimed at strengthening family bonds through entertainment.



Sifainge Family Association ("SIFAMA") Fun – Children's Day Celebration

Partnering with SIFAMA, Ooredoo Maldives supported a fun-filled Children's Day run that brought together families for an active and exciting celebration. We elevated the event with our pool and foam machines, turning it into a vibrant foam party and unforgettable moments for the kids.

Maldives Expo 2025

As part of Maldives Expo 2025, Ooredoo Maldives brought extra flair with its interactive Ooredoo Nation stall, engaging youth and families through live esports competitions and VR gaming experiences. The vibrant setup became a major crowd attraction, offering exciting prizes and showcasing the future of digital entertainment in the Maldives.

Elite Academy Championship 2025

Ooredoo Maldives was pleased to support the youth football league hosted by Elite Academy to encourage grassroots talent development.

Children's Day Family Festival

In partnership with Housing Development Corporation ("HDC"), Ooredoo Maldives hosted a large-scale family event packed with games, stage performances, and interactive zones for children. The festival created a fun and safe space for families to celebrate together.



Sri Lanka High Commission Futsal Cup 2025

Ooredoo Maldives supported the friendly Sri Lanka High Commission Futsal Cup 2025, promoting multicultural engagement and camaraderie. This tournament also assisted to further strengthen ties between diplomatic communities and Maldivians.

Children's Day Evening – B. Fulhadhoo

Ooredoo Maldives supported the Children's Day celebration in B. Fulhadhoo with music, games, and interactive activities, bringing joy to children in the island community.



"My Hulhumalé Festival" – "Masrace"

As part of "My Hulhumalé Festival" – a week-long celebration marking K. Hulhumalé's 21st anniversary since its first settlement on 12th May 2004, Ooredoo Maldives supported the "Masrace", a lively fishing competition designed to celebrate local culture and bring the community together.

Swish 3x3 Basketball by Aajeelakah Academy

Ooredoo Maldives powered the Swish 3x3 street-style basketball tournament promoting urban sports among youth. This event featured intense matchups and a celebration of athletic spirit.





“Moodhu Festival” – Oceans Day Celebration

Ooredoo Maldives supported the “Moodhu Festival” organized by the Ministry of Fisheries & Ocean Resources in celebration of World Oceans Day. The event promoted marine conservation, sustainable fishing, and ocean awareness, with Ooredoo Maldives highlighting its commitment to protect ocean ecosystems.

Kids Basketball Festival 2025 by Basketball Stars

Ooredoo Maldives was pleased to support the basketball festival aimed at nurturing young athletes through clinics, mini tournaments, and mentorship. The event encouraged sportsmanship and skill-building among youth.



Future Summit

Ooredoo supported the Future Summit, a key event focused on the future of the tourism industry in the Maldives. The summit brought together stakeholders to explore innovation, digital transformation, and sustainability within the tourism sector—aligning with Ooredoo’s vision to support a smarter, more connected Maldives.

CHSE Futsal Tournament

Ooredoo Maldives supported the Centre for Higher School Education (“CHSE”) Futsal Tournament. This tournament brought together school teams for a thrilling competition, promoting student engagement and teamwork through sports.



Eid al-Adha Celebrations

Ooredoo Maldives partnered with City Councils and community organizations to organize Eid breakfasts, gift distributions, and cultural festivities across the Maldives. From Male' City to regional islands, the celebrations brought joy, unity, and colorful vibes to neighborhoods, helping families enjoy Eid together, including the following events:

- Eid Foari, Mas Race – K. Hura
- Eid Al-Adha 1446 – K. Dhiffushi
- Bodu Kunbus – Th. Kinbidhoo
- Bodu Eid Sai 1446 – Sh. Maaungoodhoo
- Addu Eid Samaa 1446 – Addu City
- Eid Al-Adha Ulhiya – L. Gan
- Eid Al-Adha 1446 – S. Meedhoo
- Bode Eidha Bondekole 1446 – GDh. Hoandedhoo
- Bodu Eid Futsal Challenge 1446 – Dh. Kudahuvadhoo



AWARDS AND RECOGNITIONS

HIGHEST HONOR FOR TELECOM INNOVATORS



“Telco of the Year – Small Markets” Award, Twimbit Telecom Awards 2025

Ooredoo Maldives won the “Telco of the Year – Small Markets” award at the Twimbit Telecom Awards 2025 for the second consecutive year, recognizing its strategic investments in key areas, expanding 5G infrastructure, innovation in fintech through “m-Faisaa”, delivering AI-powered digital experiences, and driving impactful community initiatives aligned with its digital vision. The Twimbit Telecom Awards recognize the trailblazers and innovators shaping the telecom industry in the Asia Pacific region.

Best Investor Relations Company Maldives 2025

Ooredoo Maldives was pleased to win “Best Investor Relations Company Maldives 2025” by Global Banking & Finance Awards 2025. The Global Banking and Finance Review Awards were created to recognize companies of all sizes that are prominent in particular areas of expertise and excellence within the global financial community.

EMPLOYEE ENGAGEMENT





Recognizing the vital role our employees play in our organization, we are committed to fostering an environment that supports and empowers them. We actively enhance our work practices and invest in development initiatives that focus on functional expertise, leadership, and competency building to advance their careers.

EMPLOYEE ENGAGEMENT ACTIVITIES

Brigade Pace the Year Challenge

Announced, our “Brigade Pace the Year Challenge” which will continue throughout the year. This running challenge is focused on employee fitness and wellbeing, and has inspired our team to stay active, energized, and connected one step at a time.

Bring your Child to Work Day

We hosted “Bring Your Child to Work Day” with joy, as children explored the workplace, took part in fun activities, and experienced a day in the world of their parents’.

Brigade Battlefield Challenge 2.0

We successfully held the Brigade Battlefield Challenge 2.0, an engaging event that fostered learning through fun, critical thinking, team work, and resilience through a series of dynamic challenges.

First Responder Training

In alignment with our ESG-first approach, “First Responder Training” was conducted, equipping our team with essential skills to effectively contribute to the safety and wellbeing of society.



Eydhafushi Badminton Tournament

We participated in the Eydhafushi Badminton Tournament held in B. Eydhafushi, encouraging regional employees to engage in community sports and foster stronger local connections through teamwork and active living.



HR Connect

HR Connect is a monthly gathering which is held among small groups of employees and the Management for sharing ideas and suggestions for further improvement. Additionally, this is a platform to celebrate, enjoy and recognize milestones achieved.





BOARD ADMINISTRATION

BOARD COMPOSITION

The Board composition as at 30th June 2025 was as follows:

Name	Position	Date of Appointment
Ms. Fatima Sultan Al-Kuwari	Chairperson	31 st December 2021
Mr. Khalid Hassan M A Al-Hamadi	Managing Director/ Chief Executive Officer	1 st February 2022
Mr. George Bowring Challenor	Director	23 rd April 2020 Re-appointed on 9 th March 2025
Mr. Vikram Sinha	Director	31 st December 2021 Re-appointed on 9 th March 2025
Ms. Dheena Hussain	Director	Initially appointed on 7 th December 2004, Re-appointed on 8 th August 2016, Re-appointed on 7 th March 2024
Mr. Suresh Kalpathi Chidambaram	Executive Director/ Chief Financial Officer	17 th September 2019, Re-appointed on 7 th March 2024
Ms. Moza Mohd A Y Darwish	Director	31 st December 2021 Re-appointed on 9 th March 2025
Mr. Mohamed Shahid	Director	7 th March 2024

CHANGES TO THE BOARD

There were no changes to the Board during the quarter.

BOARD ACTIVITIES

Board and Committee meetings held during the quarter were as follows:

Board of Directors	1
Audit & Risk Management Committee	2
Nomination & Remuneration Committee	1

BOARD DECISIONS

Key decisions by the Board of Directors during the quarter include ;

- Approved Q1 2025 Audit Reviewed Financial Statements;
- Approved Q1 2025 Enterprise Risk Management Report;
- Approved Ooredoo Maldives' Risk Appetite for 2025;
- Approved revision in the Internal Audit Organisation Structure;
- Approved 2025 Corporate Scorecard; and
- Approved 2025 CXO Scorecard.



SHARE INFORMATION

SHAREHOLDING

The Company's Shareholding as at 30th June 2025 was as follows:

Name of the Shareholder	Number of Shares	% of Shareholding
Wataniya International FZ-LLC	133,755,130 Shares	90.5%
Maldives Pension Administration Office	8,333,330 Shares	5.64%
Other Shareholders	5,711,941 Shares	3.86%
Total Shareholding of the Company	147,800,401 Shares	100%

SHARE TRADING

	Q2 2025	Q1 2025
Highest Traded Price	MVR 90	MVR 89
Lowest Traded Price	MVR 77	MVR 78
Last Traded Price	MVR 84.99	MVR 78
Last Traded Date	30 th June 2025	19 th March 2025
Number of Shares Traded	4,453 Shares	2,920 Shares
Total Traded Value	MVR 358,391.88	MVR 247,054
Number of Trades	103 Trades	89 Trades
Weighted Average Traded Price	MVR 80.48	MVR 84.61
Market Capitalization	MVR 12,561,556,081	MVR 11,528,431,278



FINANCIAL STATEMENTS

BALANCE SHEET

(UNAUDITED)

OOREDOO MALDIVES PLC

STATEMENT OF FINANCIAL POSITION

AS AT

30 JUN 2025 31 MAR 2025
Q2 2025 Q1 2025
MVR '000 MVR '000

ASSETS

Non-Current Assets

Property, Plant and Equipment	1,778,588	1,827,008
Intangible Assets	78,050	83,879
Long-term prepayments	102,737	105,735
Financial Assets at Amortised Cost	182,929	183,263
Right-of-Use Assets	145,281	146,140
Deferred Tax Assets	21,147	19,447

Total Non-Current Assets

2,308,732 2,365,472

Current Assets

Inventories	9,418	9,757
Trade and Other Receivables	408,277	443,861
Amount Due from Related Party	14,042	19,762
Financial Assets at Amortised Cost.	396,335	368,291
Cash and Cash Equivalents	1,682,748	1,524,307

Total Current Assets

2,510,820 2,365,978

Total Assets

4,819,552 4,731,450

EQUITY AND LIABILITIES

Equity

Share Capital	1,478,004	1,478,004
Reserve on Translation of Share Capital	144,180	144,180
Accumulated (deficit)/ surplus	94,930	(74,479)

Total Equity Attributable to Equity Holders of the Parent

1,717,114 1,547,705

Non-Controlling Interest

5,261 6,746

Total Equity

1,722,375 1,554,451

LIABILITIES

Non-Current Liabilities

Loans and Borrowings.	226,263	268,893
Provisions.	19,105	18,728
Amounts Due To Related Parties.	148,220	148,220
Lease Liabilities.	129,670	130,002

Total Non-Current Liabilities

523,258 565,843

Current Liabilities

Loans and Borrowings	173,083	177,803
Lease Liabilities	31,146	32,276
Amounts Due to Related Parties	425,795	403,414
Trade and Other Payables	1,876,444	1,959,083
Current Tax Liabilities	67,451	38,580

Total Current Liabilities

2,573,919 2,611,156

Total Liabilities

3,097,177 3,176,999

Total Equity and Liabilities

4,819,552 4,731,450

Figures in brackets indicate deductions.

INCOME STATEMENT (UNAUDITED)

CASH FLOW STATEMENT (UNAUDITED)

OOREDOO MALDIVES PLC

STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME FOR THE YEAR AND QUARTER ENDED

	30 JUN 2025 YTD 2025 MVR '000	30 JUN 2025 Q2 2025 MVR '000	31 MAR 2025 Q1 2025 MVR '000
Mobile Revenue	811,357	399,596	411,324
Fixed, Broadband & Enterprise	274,185	139,358	134,827
Others	589	510	516
Revenue	1,086,131	539,464	546,667
Other Income	-	-	-
Direct cost of services	(159,812)	(81,717)	(78,095)
Other operating costs	(372,541)	(178,243)	(194,296)
Operating Expenses	(532,353)	(259,960)	(272,391)
Depreciation and Amortization	(144,009)	(76,640)	(67,368)
Results from Operating Activities	409,769	202,864	206,908
Net Finance Expense	(13,269)	(4,539)	(8,730)
Profit Before Tax	396,500	198,325	198,178
Income Tax Expense	(61,710)	(30,398)	(31,312)
Profit for the Period	334,790	167,927	166,866
Other Comprehensive Income	-	-	-
Total Comprehensive Income for the Period	334,790	167,927	166,866
Total Comprehensive Income Attributable to:			
Owners of the Company	337,722	169,412	168,313
Non-Controlling Interest	(2,932)	(1,485)	(1,447)
Total Comprehensive Income for the Period	334,790	167,927	166,866
Basic and Diluted Earnings Per Share	2.28	1.15	1.14

OOREDOO MALDIVES PLC CASH FLOW STATEMENT FOR THE QUARTER ENDED

	30 JUN 2025 Q2 2025 MVR '000	31 MAR 2025 Q1 2025 MVR '000
Cash Flows from Operating Activities	269,619	14,448
Cash Flows from Investing Activities	(26,422)	4,749
Cash Flows from Financing Activities	(84,756)	(134,106)
Net Increase / (Decrease) in Cash and Cash Equivalents	158,441	(114,909)
Cash and Cash Equivalents at the Beginning of the Period	1,524,900	1,639,809
Cash and Cash Equivalents at the End of the Period	1,683,341	1,524,900

Figures in brackets indicate deductions.

STATEMENT OF CHANGES IN EQUITY

(UNAUDITED)

OOREDOO MALDIVES PLC
STATEMENT FOR CHANGES IN EQUITY
FOR THE QUARTER ENDED

	Attributable to the owners of the company					Total equity
	Share Capital	Reserve on translation of share capital	Accumulated (deficit) / surplus	Total	Non-controlling interest	
	MVR'000	MVR'000	MVR'000	MVR'000	MVR'000	
As at 1st January 2025	1,478,004	144,180	264,163	1,886,347	8,193	1,894,540
Comprehensive income for the period						
Profit for the period	-	-	168,313	168,313	(1,447)	166,866
Total comprehensive income for the period	-	-	168,313	168,313	(1,447)	166,866
Transactions with the owners of the group						
Dividend declared	-	-	(506,955)	(506,955)	-	(506,955)
Total transactions with the owners of the group	-	-	(506,955)	(506,955)	-	(506,955)
As at 31st March 2025	1,478,004	144,180	(74,479)	1,547,705	6,746	1,554,451

	Attributable to the owners of the company					Total equity
	Share Capital	Reserve on translation of share capital	Accumulated (deficit) / surplus	Total	Non-controlling interest	
	MVR'000	MVR'000	MVR'000	MVR'000	MVR'000	
As at 1st April 2025	1,478,004	144,180	(74,479)	1,547,705	6,746	1,554,451
Comprehensive income for the period						
Profit for the period	-	-	169,412	169,412	(1,485)	167,927
Total comprehensive income for the period	-	-	169,412	169,412	(1,485)	167,927
Transactions with the owners of the group						
Dividend declared	-	-	-	-	-	-
Total transactions with the owners of the group	-	-	-	-	-	-
As at 30th June 2025	1,478,004	144,180	94,930	1,717,114	5,261	1,722,375



Mr. George Bowring Challenor
Chairman, Audit & Risk Management Committee



Mr. Khalid Hassan M A Al-Hamadi
Managing Director & Chief Executive Officer



Mr. Suresh Kalpathi Chidambaram
Executive Director & Chief Financial Officer



LEGAL AND REGULATORY COMPLIANCE



REPORTING COMPLIANCE

This report has been prepared in compliance with the Minimum Criteria for Periodic Reporting for Listed Companies ("MCPR") issued by the Capital Market Development Authority ("CMDA").

CORPORATE GOVERNANCE

Ooredoo Maldives is in material compliance with all the regulatory requirements of the CMDA. In addition, the Company is committed to achieve and promote high standards of accountability and corporate conduct. In this regard, the Company follows international best practices and has established corporate governance practices internally to enhance corporate performance.

ooredoo'