



## PRESS RELEASE

For immediate release

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### **Ooredoo Maldives achieves robust growth in Q3 2019**

Ooredoo Maldives closed the 3<sup>rd</sup> quarter after crossing additional milestones with a robust performance achieving a Gross Revenue (GR) of MVR 488 million. During this quarter Revenue grew in spite of low roaming season and the growth was driven by Enterprise, Broadband and Postpaid. Net profit of the Company grew over the quarter and achieved MVR 131 million with a Net Profit Margin of 27%."

With the aim to open up the opportunities of the digital age to local communities and businesses, the Company continues to invest in the most advanced technologies and innovations, improving the lifestyles of the people.

During the 3<sup>rd</sup> quarter, Ooredoo Maldives officially launched "Moolee", a first of its kind marketplace solution in the nation, which facilitates end-to-end fulfilment of the entire consumer journey including initial orders, online payments and nationwide delivery of goods. Moolee is equipped with Artificial Intelligence technologies, enabling conveniences such as consumer data-based recommendations, predictive analytics integrated customer support and uninterrupted 24-hour service. It was inaugurated in the Maldives at a special ceremony held at Kurumba Maldives, by the President of Maldives, His Excellency Mr. Ibrahim Mohamed Solih and the Managing Director and Chief Executive Officer of Ooredoo Maldives, Mr. Najib Khan.

On 1<sup>st</sup> of August 2019, Ooredoo Maldives celebrated its 14<sup>th</sup> Year Anniversary with the Maldivian Community and reaffirmed to the local community the Company's strong commitment to enriching lives in a Digital Maldives. Ooredoo Maldives also carried out several Corporate Social Responsibility ("CSR") initiatives to celebrate and engage with the local community.

Another key highlight of the quarter was the demo of Ooredoo Maldives' Artificial Intelligence powered Digital Solutions at Ukulhas Tech Fair. The demo included the e-Commerce Platform Moolee and upcoming Digital Care Assistant "Evee". The Fair also featured Kumbu App, a centralized sea-transfer management system incubated by NIRU Accelerator Program.

Ooredoo Maldives has always focused on enriching the lives of the Community we engage in, and we have contributed to the community through initiatives like conducting a camp under Miyaheli program, where the camp focused on new innovative and creative ideas by youth to build an accessible and inclusive community for persons with disabilities. Additionally, as an effort to contribute to the development of the local Community, Ooredoo Maldives have made donations and assisted programs carried out for the betterment of the society by providing sponsorships. We were pleased to be the main sponsor for Mihaaru Sports Awards, Title Sponsor for Ukulhas Tech Fair, gold partner for Business Expo, digital partner for Southern Maldives Business Expo, Digital Partner for Maldives Stock Exchange Infinity Portal Campaign, and Title Sponsor for International Workshop on Applied Artificial Intelligence 2019.

Ooredoo Maldives is committed to work towards the betterment of the local Community and provide innovative solutions for improving the lifestyle of the people through digitalisation.

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**About Ooredoo Maldives**

Ooredoo Maldives provides an innovative range of voice, data, broadband, content and enterprise services tailored to the growing needs of today's consumers and businesses. Guided by its vision of enriching people's lives and its belief that it can stimulate human growth by leveraging communications to help people achieve their full potential, Ooredoo has transformed the digital lives of communities across the Maldives.

Ooredoo Maldives generated revenues of MVR 1,951 mn and a Profit after Tax of MVR 545 million as of 31 December 2018. Its shares are listed on the Maldives Stock Exchange.

Website: [www.ooredoo.mv](http://www.ooredoo.mv) | LinkedIn: <https://www.linkedin.com/company/ooredoomaldives/> | Twitter: [www.twitter.com/ooredoomaldives](https://www.twitter.com/ooredoomaldives) | Facebook: [www.facebook.com/ooredoomaldives](https://www.facebook.com/ooredoomaldives) | Instagram: [www.instagram.com/ooredoomaldives](https://www.instagram.com/ooredoomaldives) | YouTube: [www.youtube.com/ooredoomaldives](https://www.youtube.com/ooredoomaldives)

**About Ooredoo**

Ooredoo is an international communications company operating across the Middle East, North Africa and Southeast Asia. Serving consumers and businesses in 10 countries, Ooredoo delivers the leading data experience through a broad range of content and services via its advanced, data-centric mobile and fixed networks. Ooredoo generated revenues of USD 8.2 billion as of 31 December 2018. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange.

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