



PRESS RELEASE

For immediate release

Tuesday, 30th April 2019

Ooredoo Maldives achieves strong results in Q1 2019

Ooredoo Maldives has achieved robust growth and positive results in the first quarter achieving a Gross Revenue (GR) of MVR 507 million delivering a 5.4% growth compared to fourth quarter of 2018. Compared to same quarter last year revenue grew by 2% and increased its Net Profit by 10% compared to the fourth quarter of 2018 delivering a healthy Net Profit of MVR 163 million. The Company continues to create great value for the Shareholders and distributed a dividend of MVR 476 million to the Shareholders following the announcement of financial results for the year 2018.

Ooredoo Maldives is committed in enriching lives of the Maldivian community and continues its contribution through digitalisation and innovation. During this quarter, Ooredoo Maldives introduced LTE Roaming services and launched HD-Voice using VoLTE technology for the first time in Maldives. Additionally, Ooredoo Maldives demonstrated 2 Digital Solutions at MWC Barcelona (Mobile World Congress) in Spain, the upcoming Artificial Intelligence powered Digital Care Assistant "Evee" and "Moolee" - a smart e-Commerce marketplace platform which enhances the consumer journey for both buyers and sellers.

Ooredoo Maldives continues its work to stimulate human growth and contribute to the sustainable development of local communities across the nation. The Company donated a Smart Campus, Digital Classroom to Maafushi Prison, hosted the first ever demo day for three innovative startup companies and announced further investments and provisioning of seed funding to these companies through NIRU Accelerator program. Additionally, Ooredoo Maldives carried out several initiatives to improve health and safety, gender diversity and awareness among the society.

Ooredoo Maldives is committed in working towards the development of the community by providing innovative solutions and improving the lifestyle of people through digitalisation.

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