



## **PRESS RELEASE**

For immediate release

09<sup>th</sup> August 2017

### **Ooredoo Maldives Plc. Initial Public Offering - Commencement of Secondary Market Trading**

Ooredoo Maldives today announced the commencement of secondary market trading on the Maldives Stock Exchange ("MSE"), following the successful conclusion of the largest IPO in the Maldives, raising MVR 421,357,800 which constitutes 14,045,260 shares, i.e., 9.5% of the issued paid up shares of the Company, and attracting 8,257 investors.

Ooredoo Maldives CEO, Najib Khan said: "We extend a warm welcome to our new shareholders, as well as investors who are interested in trading. Investors who were unable to buy shares through the IPO now have the opportunity to invest in the company, through secondary market trading. Following the listing of shares on the MSE, Ooredoo Maldives has become one of the largest listed companies in the Maldives, and the entity with the largest free float adjusted market capitalisation on the MSE. Ooredoo Maldives is performing extremely well, and we look forward to continuing our success story in the Maldives with our shareholders. As a public listed company, we are committed to work for the best interest of our shareholders."

Chief Executive Officer and Managing Director of the Maldives Stock Exchange, Mr. Hassan Manik said: "Heartiest congratulations to Ooredoo Maldives, for commencing secondary market trading on the MSE. The success of its IPO is a milestone achievement for the capital market of the Maldives, particularly due to the high participation from local investors where over 6,000 out of the 8,257 investors were first-timers. Today, when the investors begin to trade shares in the secondary market I would like to assure MSE is here to guide them through the process. We hope that Ooredoo's entry to the market will have a positive impact on the trading environment in the Maldives".

A written notification confirming the allotted number of shares and the MSD account number has been sent to each Ooredoo Maldives shareholder via post, and should be received within a week.

For further clarifications regarding the allotment and refunds, please call the Maldives Securities Depository on 3307878 or Ooredoo Maldives' Investor Relations on 9611992 during business hours (weekdays 8:30am to 4:30pm) or email [info@depository.mv](mailto:info@depository.mv) / [investor.relations@ooredoo.mv](mailto:investor.relations@ooredoo.mv)

Ooredoo Maldives will continue to work with regulators and MSD to create awareness amongst the public regarding secondary market trading.

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#### **About Ooredoo**

Ooredoo is an international communications company operating across the Middle East, North Africa and Southeast Asia. Serving consumers and businesses in 10 countries, Ooredoo delivers the leading data experience through a broad range of content and services via its advanced, data-centric mobile and fixed networks.

Ooredoo served 138 million customers and generated revenues of USD 8.9 billion as of 31 December 2016. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange.

Facebook: <https://facebook.com/ooredoogroup>

Twitter: <https://twitter.com/Ooredoo>

LinkedIn: <https://www.linkedin.com/company/ooredoo>

YouTube: <https://youtube.com/ooredoogroup>

#### **About Ooredoo Maldives**

Ooredoo Maldives provides a wide range of innovative voice and data services tailored to the growing needs of today's consumers and businesses. Guided by its vision of enriching people's lives and its belief that it can stimulate human growth by leveraging communications to help people achieve their full potential, Ooredoo has transformed the telecommunications industry for the people of the Maldives.

With the aim to open up the opportunities of the digital age to local communities and businesses, the company continues to invest in the most advanced technologies and innovations, providing the largest and only nationwide 4G+ network in the Maldives.

Ooredoo Maldives generated revenues of US\$104.6mn and a Net Profit of US\$ 31.9mn as of 31 December 2016.

Website: [ooredoo.mv](http://ooredoo.mv)

Facebook: <https://facebook.com/OoredooMaldives>

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