

**THE COMPANIES ACT OF THE REPUBLIC OF THE MALDIVES
LAW No. 10/96**

**OOREDOO MALDIVES PRIVATE LIMITED
(THE “COMPANY”)**

Registered Number: C-633/2004

MINUTES of the Annual General Meeting (the “**Meeting**”) of the Members of the Company held on
17th May 2016 at 4.15pm

PRESENT:	Khalid Al Mahmoud	Chairman of the Board of Directors of the Company and as duly appointed representative of Wataniya International FZ-LLC, a Shareholder
	Dheena Hussain	Shareholder
	Dheena Hussain	Company Secretary

1. Opening of the Meeting

The Chairman declared that a quorum was present.

2. Notice

2.1 It was unanimously agreed that the Notice convening the Meeting be taken as read.

2.2 It was reported that consent had been given by all the Members of the Company (entitled to attend and vote) to the Meeting being held at short notice to consider the ordinary resolutions set out in the Notice of the Meeting.

3. Ordinary Resolutions

3.1 The ordinary resolution set out in paragraph (a) of the Notice of the Meeting **THAT** “the appointment of the accounting firm of KPMG, 2nd Floor, H. Mialani, Sosun Magu, Male’, Republic of Maldives as the auditors of the Company, to hold office until the next Annual General Meeting of the Company to be held in the year 2017 be and is hereby approved by the Company and that the remuneration of the auditors shall be in the region of US\$ 22,650 per year or such other amount that shall be agreed in consultation with the Board of Directors of the Company” was proposed as an ordinary resolution and it was unanimously resolved on a show of hands that it be passed as an ordinary resolution.

3.2 The ordinary resolution set out in paragraph (b) of the Notice of the Meeting **THAT** “the Annual Budget for the year ending 31 December 2016 be and is hereby approved by the Company” was proposed as an ordinary resolution and it was unanimously resolved on a show of hands that it be passed as an ordinary resolution.

3.3 The ordinary resolution set out in paragraph (c) of the Notice of the Meeting **THAT** “the Auditors Report and the Annual Accounts for the year ending 31 December 2015 be and are hereby approved

by the Company” was proposed as an ordinary resolution and it was unanimously resolved on a show of hands that it be passed as an ordinary resolution.

- 3.4 The ordinary resolution set out in paragraph (d) of the Notice of the Meeting **THAT** “the Directors Annual Report for the year ending 31 December 2015 be and is hereby approved by the Company” was proposed as an ordinary resolution and it was unanimously resolved on a show of hands that it be passed as an ordinary resolution.

4. **Closing of Meeting**

There being no further business the Chairman declared the Meeting was closed.

Khalid Al Mahmoud
For and on behalf of
Wataniya International FZ-LLC

Dheena Hussain

Dheena Hussain
Company Secretary