



Announcement

For immediate release

21st August 2017

Invitation to apply for the post of Director on the Board of Directors of Ooredoo Maldives Plc.

We are pleased to invite applications for the post of Director to represent the general shareholders on the Board of Directors of Ooredoo Maldives Plc. ("Ooredoo Maldives"). We strongly encourage female applicants to apply.

Pursuant to the Articles of Association (the "Articles") of Ooredoo Maldives and based on the number of shares held by the general shareholders, 1 (one) Director needs to be elected to the Board of Directors to represent such shareholders. The election of this Director shall be carried out at the Annual General Meeting ("AGM") of Ooredoo Maldives to be held in 2017.

Applicants for the post of the Director representing the general shareholders on the Board of Ooredoo Maldives should:-

- be a shareholder of Ooredoo Maldives holding a minimum of 50 (fifty) shares of Ooredoo Maldives or be nominated by a legal entity shareholder of Ooredoo Maldives holding a minimum of 50 (fifty) shares;
- possess the qualifications and competencies specified in the Companies Act 1996 (Act No.: 10/96) and regulations made thereunder (the "Companies Act") and the Corporate Governance Code dated 14th January 2014 (the "CG Code"), issued by the Capital Market Development Authority of the Maldives, including the criteria set out therein for an Independent Director;
- meet the "Fit and Proper" Guidelines for Directors of Listed Companies ("Fit and Proper Guidelines") issued by the Capital Market Development Authority of the Maldives;
- be a Degree holder from an internationally recognized university;
- have at least 10 (ten) years of experience in a senior position within the public or private sector in the Maldives or internationally;
- have experience of being a Board director of at least one active company and can show a record of contribution to the Board of Directors of such company;
- currently not serving as a director of more than 2 (two) companies listed on the Maldives Stock Exchange.

The Nomination and Remuneration Committee ("NRC") of Ooredoo Maldives will evaluate the applications and interview the shortlisted applicants, before selecting the most eligible applicants. The names of the applicant's selected by the NRC will be communicated to the shareholders along with the notice & agenda of the AGM.

Shareholders present at the AGM, can vote in person or through a proxy (each shareholder or proxy is entitled to one vote if voting is by a show of hands or one vote for each share held by that shareholder where voting is by poll). The applicant with the highest number of votes will be elected as the Director representing the general shareholders on the Board of Directors of Ooredoo Maldives. Subject to the Companies Act, the CG Code, the Fit and Proper Guidelines and the Articles, the term of office of the Director so elected shall be from the date of election till the AGM to be held in the year 2019.

All applicants are requested to submit a duly completed application form along with the documents listed therein. The application form can be obtained from [here](#) or collected from Ooredoo Maldives Plc, 5th Floor, H. Sunleet during business hours (8.30am to 4.30pm) on weekdays (Sunday to Thursday).

The physical application is to be submitted to Ooredoo Maldives Plc, 5th Floor, H. Sunleet, in a sealed envelope labelled "Application for Director" or sent via email to investor.relations@ooredoo.mv before 2pm on Sunday, 10th September 2017.

Contact Information:

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Head of Investor Relations

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About Ooredoo

Ooredoo is an international communications company operating across the Middle East, North Africa and Southeast Asia. Serving consumers and businesses in 10 countries, Ooredoo delivers the leading data experience through a broad range of content and services via its advanced, data-centric mobile and fixed networks.

Ooredoo served 138 million customers and generated revenues of USD 8.9 billion as of 31 December 2016. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange.

Twitter: @Ooredoo

Facebook: [facebook.com/ooredoogroup](https://www.facebook.com/ooredoogroup)

LinkedIn: <http://www.linkedin.com/company/ooredoo>

YouTube: www.youtube.com/ooredoogroup

About Ooredoo Maldives

Ooredoo Maldives provides a wide range of innovative voice and data services tailored to the growing needs of today's consumers and businesses. Guided by its vision of enriching people's lives and its belief that it can stimulate human growth by leveraging communications to help people achieve their full potential, Ooredoo has transformed the telecommunications industry for the people of the Maldives.

With the aim to open up the opportunities of the digital age to local communities and businesses, the company continues to invest in the most advanced technologies and innovations, providing the largest and only nationwide 4G+ network in the Maldives.

Ooredoo Maldives generated revenues of US\$104.6mn and a Net Profit of US\$ 31.9mn as of 31 December 2016.

Website: ooredoo.mv

Twitter: @ooredoomaldives

Instagram: @ooredoomaldives